

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	14,416	15,220	-804	
Non-dwelling rents	342	285	57	
Charges for services and facilities	1,020	966	54	
Contributions from general fund	52	52	0	-
Total Income	15,830	16,523	-693	
EXPENDITURE				
				Projections amended on Planned Maintenance of (£105k), breakdown as follows: Window servicing (£100k), Fire Alarm (£65k), TV Aerials (£15k), Door entry/security (£15k), Disrepair compensation payments £50k, Heating servicing/repairs £40k.
Repairs and maintenance	4,071	4,068	-3	Asbestos Removals (£105k). Recharges to Tenants (£14k), Insurance costs/claims (£2.5k). Void repairs £124k, Mears £69.5k. Clearances £15.5k, Electrical Maintenance contract costs with Mears higher than budgeted £14k,
Supervision and management	5,650	5,859	209	Projections amended: Increase in Utility bills £97k, additional costs for ILM, Sheltered Scheme Asset review & Stock Condition Surveys £70k, additional Northgate modules £33k, salary plus on costs of project team working on Northgate System £18k, Insurance £8k, reduction in Court costs and Mediation (£9k) and reduction in Tenant under occupation costs (£8k)
Rents, rates and taxes	22	22	0	-
Depreciation charges of fixed assets	2,643	2,643	0	-
Debt management expenses	21	21	0	-
Bad debts provision	200	200	0	-
Total Expenditure	12,607	12,813	206	
Net	-3,223	-3,710	-487	
HRA Share of Corporate and Democratic Costs	175	175	0	-
Net Cost of HRA Services	-3,048	-3,535	-487	
Interest payable	1,573	1,521	-52	-
Interest and investment income	-50	-5	45	
Premiums and discounts	0	0	0	
(SURPLUS)/DEFICIT	-1,525	-2,019	-494	
MOVEMENTS IN HRA BALANCE FOR 2018/19				
Repayment of debt	0	0	0	-
Revenue contribution to capital	5,938	3,178	-2,760	-
Surplus/deficit for the year	-1,525	-2,019	-494	
Increase/Decrease in Net Movement in HRA Balance	4,413	1,159	-3,254	
HRA Reserve balance brought forward	-12,037	-12,037	0	
HRA Reserve balance carried forward	-7,624	-10,878	-3,254	